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NRG and Sandia Corporation sign Patent Licenses

Thompsons Station, TN, October 25, 2013 – NRG Systems, Inc. (“NRG”) announced today that it has purchased exclusive licenses to use and commercialize technology owned and developed by Sandia Corporation (“Sandia”) relating to the enhancement of hydrocarbon recovery from existing wells. Sandia and NRG contemplate collaboration in the further development of the technology and it’s commercialization for other uses.

Specific patent applications covered by the license include Provisional Patent Application No. 61/785,412 (“First Principals of Primary Oilfield Decline”) and Application Numbers 13/226,276 and 61/729,726 (“Waterflooding Injectate Design Systems and Methods”).

The technology addressed in these applications supports more advanced research that Sandia and NRG are undertaking in a Cooperative Research And Development Agreement being finalized in conjunction with this license.

NRG Systems, Inc. is a privately held Delaware corporation established in 1989, providing technology development solutions for the global energy industry.